



# Mehai Technology Limited

CIN: L74110RJ2013PLC066946

30-07-2024

To,  
The Manager,  
Corporate Services Department,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra - - 400 001

Scrip Code: 540730

**Sub: Outcome of the meeting of the Board of Directors of Company held today i.e. July 30, 2024**

**Dear Sir/Madam,**

Pursuant to Regulation 30, read with Schedule III - Part A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board at its meeting held today i.e., Tuesday, July 30, 2024 at the Corporate Office of the Company at Unit No. 708, 7<sup>th</sup> Floor, Eco Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata, West Bengal-700091, India have, *inter alia*, approved the following:

1. Raising of funds through issue of Convertible Equity Share Warrants (“Warrants”) to the Promoters, Promoter Group and other Public Investors on Preferential Basis by issuing up to 2,80,00,000 (Two Crore Eighty Lakh) Warrants convertible in one or more tranches to equity shares of ₹10/- each of the Company at a price of ₹35/- (including premium of ₹25/-) for each Warrant subject to necessary Shareholders’ approvals, as applicable.

In terms of the requirements of the Companies Act, 2013, a valuation report from Mr. A. N. Gawade, Registered Valuer having IBBI Registration No. IBBI/RV/05/2019/10746 has been obtained.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 (“SEBI ICDR”) for the preferential issue is July 26, 2024.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as ‘ANNEXURE I’ to this letter.

2. The Extraordinary General Meeting (“EGM”) to be held on Monday, August 26, 2024 at 3:00 p.m. through video conferencing (VC) or other audiovisual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.
3. Appointment of Mr. Abbas Vithorawala, Practising Company Secretary having Membership no. A23671, of Institute of Company Secretaries of India to act as the Scrutinizer of the ensuing AGM pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013.



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The meeting of the Board commenced at 18:00 P.M. and concluded at 18:40 P.M.

This is for your kind information. You are requested to kindly take the above on your record.

Thanking you,

**For Mehai Technology Limited**

**Jugal Kishore Bhagat**  
**Managing Director**  
**DIN: 02218545**

**Encl.: as above**



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## ANNEXURE I

SL. NO.	PARTICULARS	REMARKS
1	Type of securities proposed to be issued	Convertible Equity Share Warrants ("Warrants") with a right exercisable by the Warrant holders to subscribe to one Equity Share per Warrant.
2	Type of issuance	Preferential Allotment of Warrants.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Warrants to the Promoters, Promoter's Group and Public Investors on Preferential basis by issuing up to 2,80,00,000 (Two Crore Eighty Lakh) Warrants convertible in one or more tranches to equity shares having face value of ₹10/- each of the Company at a price of ₹35/- (including premium of ₹25/-) for each Warrant aggregating up to ₹98,00,00,000 (Rupees Ninety Eight Crore Only).
4	Names of the Investors	<ol style="list-style-type: none"><li>1. Dynamic Services &amp; Security Limited</li><li>2. Kajal Ashok Jain</li><li>3. Kusum Dilipkumar jain</li><li>4. Teena Kirti Jain</li><li>5. Viha Ashok Jain</li><li>6. Rajesh Tripathi</li><li>7. Abhinandan Ravindra Sakla</li><li>8. Amit Ramanalal Lodha</li><li>9. Kirti Ravi Kothari</li><li>10. Sonali Dilip</li><li>11. Alka Jaysing Tambe</li><li>12. Khabiya Garima Suhas</li><li>13. Girish Ganesh Sathe</li><li>14. J G Tambe</li><li>15. Priya Khinwsara</li><li>16. Purva Suhas khabiya</li><li>17. Kunkulol Rahul Raichand</li><li>18. Samar Shahaji Ransing</li><li>19. Kunkulol Siddharth R</li><li>20. Vandana Sandeep Mehta</li><li>21. J Mahesh Kumar</li><li>22. Sheeba Swapna</li><li>23. Harshil Popatlal Jain</li><li>24. Heeralal Sadarmal Parmar</li><li>25. Kalidas Vijay Magar</li><li>26. Popatlal Shantilal Jain</li><li>27. Popatlal Shantilal Jain HUF</li><li>28. Sonali Abhaykumar Parmar</li><li>29. Virbala Popatlal Jain</li><li>30. Abhaykumar Heeralal Parmar</li><li>31. Rambha H Parmar</li><li>32. Pradeep Sutodiya</li><li>33. K Sunadaramma</li><li>34. Ashwin Prakash</li><li>35. Pavithra H E</li></ol>

Regd. Office: B-40, Sudarshanpura Industrial Area (extension); Jaipur 302006 RJ IN

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

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		<p>36. Joy Banerjee  37. Ahika Sutodiya  38. Mehal Sutodiya  39. Ayush Bohra  40. Alka Bohra  41. Priya Jaideo Malviya  42. Sheetal Sandeep Raka  43. Hitendra K Haria  44. Hitendra K Haria HUF  45. Jasmita Jimesh Jain  46. Jayantilal Sadarmal Jain HUF  47. Khushalchand S Haria  48. Nagda Kirit Ravji  49. Kirti Ravji Nagda HUF  50. Kruti Vinit Rawat  51. Laxmiben K Haria  52. Nidhi Hitendra Haria  53. Kankariya Yogesh Vilas  54. Suraj Babulal Bothra HUF  55. Rita Hitendra Haria  56. Vaibhav Kirit Nagda  57. Pushpa Bhaju  58. Venumuddala Vivek Reddy</p>																																																																					
5	Number of Investors	58 (Fifty Eight)																																																																					
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	<table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre-Preferential Issue of Warrants</th> <th colspan="2">Post-Preferential Issue of Warrants</th> </tr> <tr> <th>No. of Equity Shares held</th> <th>% held</th> <th>No. of Equity Shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Dynamic Services &amp; Security Limited</td> <td>1,55,86,117</td> <td>52.46%</td> <td>2,93,86,117</td> <td>50.92%</td> </tr> <tr> <td>Kajal Ashok Jain</td> <td>Nil</td> <td>Nil</td> <td>12,30,000</td> <td>2.13%</td> </tr> <tr> <td>Kusum Dilipkumar jain</td> <td>Nil</td> <td>Nil</td> <td>12,03,000</td> <td>2.08%</td> </tr> <tr> <td>Teena Kirti Jain</td> <td>Nil</td> <td>Nil</td> <td>10,05,000</td> <td>1.82%</td> </tr> <tr> <td>Viha Ashok Jain</td> <td>Nil</td> <td>Nil</td> <td>10,50,000</td> <td>1.82%</td> </tr> <tr> <td>Rajesh Tripathi</td> <td>Nil</td> <td>Nil</td> <td>6,00,000</td> <td>1.04%</td> </tr> <tr> <td>Abhinandan Ravindra Sakla</td> <td>Nil</td> <td>Nil</td> <td>5,01,000</td> <td>0.87%</td> </tr> <tr> <td>8. Amit Ramanalal Lodha</td> <td>Nil</td> <td>Nil</td> <td>5,01,000</td> <td>0.87%</td> </tr> <tr> <td>9. Kirti Ravi Kothari</td> <td>Nil</td> <td>Nil</td> <td>5,01,000</td> <td>0.87%</td> </tr> <tr> <td>10. Sonali Dilip</td> <td>Nil</td> <td>Nil</td> <td>5,01,000</td> <td>0.87%</td> </tr> <tr> <td>11. Alka Jaysing Tambe</td> <td>Nil</td> <td>Nil</td> <td>3,03,000</td> <td>0.53%</td> </tr> <tr> <td>12. Khabiya Garima Suhas</td> <td>Nil</td> <td>Nil</td> <td>3,03,000</td> <td>0.53%</td> </tr> </tbody> </table>	Name	Pre-Preferential Issue of Warrants		Post-Preferential Issue of Warrants		No. of Equity Shares held	% held	No. of Equity Shares held	% held	Dynamic Services & Security Limited	1,55,86,117	52.46%	2,93,86,117	50.92%	Kajal Ashok Jain	Nil	Nil	12,30,000	2.13%	Kusum Dilipkumar jain	Nil	Nil	12,03,000	2.08%	Teena Kirti Jain	Nil	Nil	10,05,000	1.82%	Viha Ashok Jain	Nil	Nil	10,50,000	1.82%	Rajesh Tripathi	Nil	Nil	6,00,000	1.04%	Abhinandan Ravindra Sakla	Nil	Nil	5,01,000	0.87%	8. Amit Ramanalal Lodha	Nil	Nil	5,01,000	0.87%	9. Kirti Ravi Kothari	Nil	Nil	5,01,000	0.87%	10. Sonali Dilip	Nil	Nil	5,01,000	0.87%	11. Alka Jaysing Tambe	Nil	Nil	3,03,000	0.53%	12. Khabiya Garima Suhas	Nil	Nil	3,03,000	0.53%
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13. Girish Ganesh Sathe	Nil	Nil	3,03,000	0.53%
14. J G Tambe	Nil	Nil	3,03,000	0.53%
15. Priya Khinwsara	Nil	Nil	3,03,000	0.53%
16. Purva Suhas khabiya	Nil	Nil	3,03,000	0.53%
17. Kunkulol Rahul Raichand	Nil	Nil	3,03,000	0.53%
18. Samar Shahaji Ransing	Nil	Nil	3,03,000	0.53%
19. Kunkulol Siddharth R	Nil	Nil	3,03,000	0.53%
20. Vandana Sandeep Mehta	Nil	Nil	3,00,000	0.52%
21. J Mahesh Kumar	Nil	Nil	2,76,000	0.48%
22. Sheeba Swapna	Nil	Nil	1,95,000	0.34%
23. Harshil Popatlal Jain	Nil	Nil	1,50,000	0.26%
24. Heeralal Sadarmal Parmar	Nil	Nil	1,50,000	0.26%
25. Kalidas Vijay Magar	Nil	Nil	1,50,000	0.26%
26. Popatlal Shantilal Jain	Nil	Nil	1,50,000	0.26%
27. Popatlal Shantilal Jain HUF	Nil	Nil	1,50,000	0.26%
28. Sonali Abhaykumar Parmar	Nil	Nil	1,50,000	0.26%
29. Virbala Popatlal Jain	Nil	Nil	1,50,000	0.26%
30. Abhaykumar Heeralal Parmar	Nil	Nil	1,50,000	0.26%
31. Rambha H Parmar	Nil	Nil	1,50,000	0.26%
32. Pradeep Sutodiya	Nil	Nil	1,50,000	0.26%
33. K Sunadaramma	Nil	Nil	1,05,000	0.18%
34. Ashwin Prakash	Nil	Nil	60,000	0.10%
35. Pavithra H E	Nil	Nil	60,000	0.10%
36. Joy Banerjee	Nil	Nil	51,000	0.09%
37. Ahika Sutodiya	Nil	Nil	51,000	0.09%
38. Mehal Sutodiya	Nil	Nil	51,000	0.09%

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		39. Ayush Bohra	Nil	Nil	51,000	0.09%
		40. Alka Bohra	Nil	Nil	51,000	0.09%
		41. Priya Jaideo Malviya	Nil	Nil	24,000	0.04%
		42. Sheetal Sandeep Raka	Nil	Nil	24,000	0.04%
		43. Hitendra K Haria	Nil	Nil	24,000	0.04%
		44. Hitendra K Haria HUF	Nil	Nil	24,000	0.04%
		45. Jasmita Jimesh Jain	Nil	Nil	24,000	0.04%
		46. Jayantilal Sadarmal Jain HUF	Nil	Nil	24,000	0.04%
		47. Khushalchand S Haria	Nil	Nil	24,000	0.04%
		48. Nagda Kirit Ravji	Nil	Nil	24,000	0.04%
		49. Kirti Ravji Nagda HUF	Nil	Nil	24,000	0.04%
		50. Kruti Vinit Rawat	Nil	Nil	24,000	0.04%
		51. Laxmiben K Haria	Nil	Nil	24,000	0.04%
		52. Nidhi Hitendra Haria	Nil	Nil	24,000	0.04%
		53. Kankariya Yogesh Vilas	Nil	Nil	24,000	0.04%
		54. Suraj Babulal Bothra HUF	Nil	Nil	24,000	0.04%
		55. Rita Hitendra Haria	Nil	Nil	24,000	0.04%
		56. Vaibhav Kirit Nagda	Nil	Nil	24,000	0.04%
		57. Pushpa Bhaju	Nil	Nil	11,01,000	1.91%
		58. Venumuddala Vivek Reddy	Nil	Nil	1,00,000	0.17%
		Issue Price: ₹35 per warrant				
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	The Warrants may be exercised by the Warrant holders in one or more tranches at any time on or before the expiration of 18 months from the date of allotment of such Warrants. This can be done by issuing a written notice to the Company, specifying the number of Warrants proposed to be exercised, along with the aggregate amount payable.  An amount equivalent to 25% of the Warrants' issue price will be paid on the date of Warrant allotment. The remaining 75% of the Warrants' issue price is payable upon the allotment of Equity Shares following the exercise of the conversion right by the warrant holder, at their discretion. Failure to pay the				

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		entire remaining sum, i.e., 75% of the issue price, by the warrant holder would result in forfeiture of the amount already paid. The amount paid for the Warrants will be adjusted/set-off against the issue price of the resulting Equity Shares.
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**For Mehai Technology Limited**

**Jugal Kishore Bhagat**  
**Managing Director**  
**DIN: 02218545**